

CONGRESSIONAL BUDGET OFFICE PAY-AS-YOU-GO ESTIMATE

December 14, 2000

H.R. 5461 Shark Finning Prohibition Act

As cleared by the Congress on December 7, 2000

H.R. 5461 would make it unlawful to remove any of the fins of a shark and then discard the carcass of the fish at sea. Persons who violate this prohibition would be liable for a civil penalty of up to \$100,000 per violation. CBO expects that this new penalty would increase federal revenues, but by a negligible amount.

The CBO staff contact for this estimate is Deborah Reis. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.